



Permanent Mission of Pakistan to the UN
Geneva

Statement

43rd SESSION OF THE HUMAN RIGHTS COUNCIL

**Remarks by Pakistan for Interactive Dialogue with the Independent Expert
on Foreign Debt**

2 March 2020

Mr. President,

We thank the Independent Expert on the effects foreign debt [*and other related international financial obligations of States on the full enjoyment of all human rights, particularly economic, social and cultural rights*], for presenting his annual report.

Difficult conditions attached to the foreign debt, limit operational space for the receiving governments to implement crucial welfare projects for their citizens. We therefore agree that there is need for coordinated efforts to address the systemic fragilities and imbalances and to reform and strengthen the international financial system.

Madam President,

Government of Pakistan is cognizant of difficulties faced by people in receiving private debt. Prime Minister of Pakistan launched “Kamyab Jawan Programme” in October last year, to provide technical and financial assistance to the youth across the country. Rs100 billion have been allocated for youth loans under the programme, out of this amount, Rs25bn have been earmarked for women. Loans worth up to Rs100,000 will be interest-free, while the loans in two other categories will be concessionary loans. More than one million young people will be facilitated under the programme.

Madam President,

Pakistan is undertaking efforts to create equality; safety nets for disadvantaged segments of the population; jobs and livelihoods; and human capital development, through inclusive welfare programs.

We request the Independent Expert to inform how international financial institutions can help in such endeavours of the recipient State.

I thank you.